



March 2024 Financials

PREPARED APR'24 BY

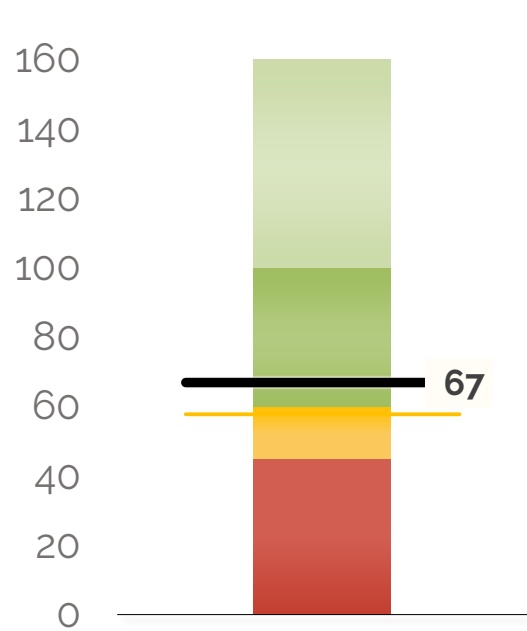


- **Executive Summary**
- **Key Performance Indicators**
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- **Forecast Overview**
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- **Appendix**
- **Forecast History**

- DeLaSalle year end net income improved by \$54k, primarily due to JDC ADA increase. Year end fund balance is projected at 15%.
- We are currently forecasting a net income of \$155k, \$151k above budget.
- Our cash balance is forecast to end the year at \$835k, which results in 67 days of cash.
- The JDC program beginning in mid January has a positive \$17k impact in FY24. FY25 will see upwards to \$155k positive impact.

Days of Cash

Cash balance at year-end divided by average daily expenses

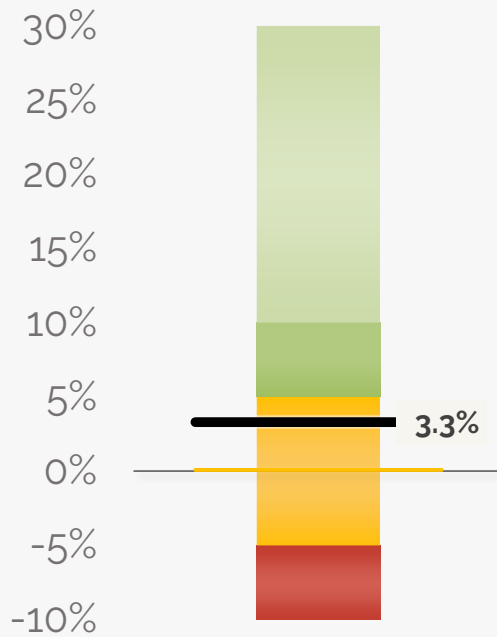


67 DAYS OF CASH AT YEAR'S END

The school will end the year with 67 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

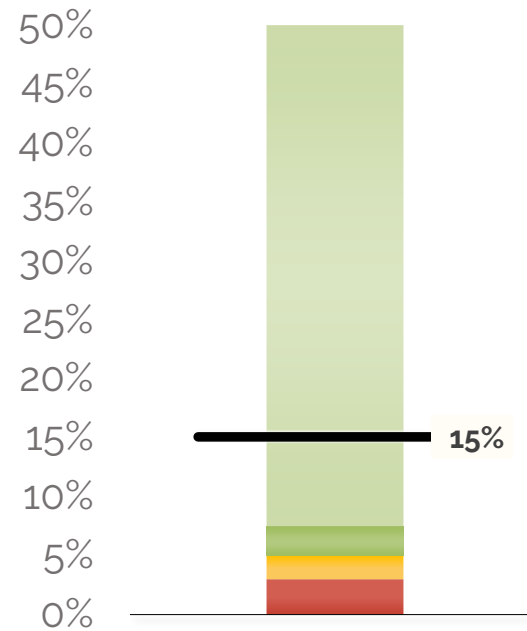


3.3% GROSS MARGIN

The forecasted net income is \$155k, which is \$151k above the budget. It yields a 3.3% gross margin.

Fund Balance %

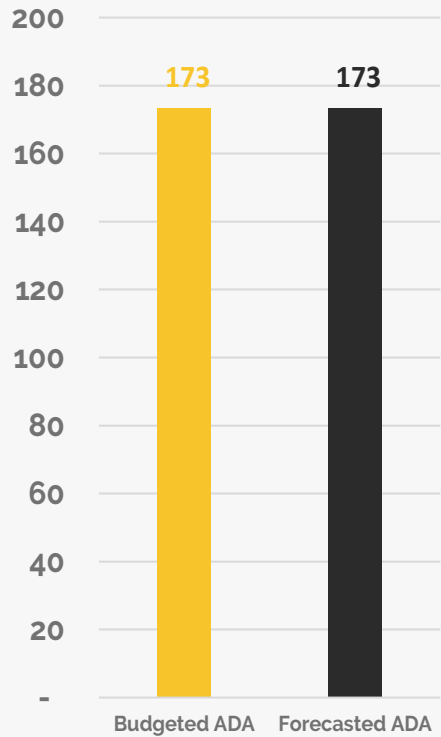
Forecasted Ending Fund Balance / Total Expenses



15.07% AT YEAR'S END

The school is projected to end the year with a fund balance of \$686,016. Last year's fund balance was \$531,188.

Student Expectations



The school now forecasts 173 ADA for SY23-24. The budget target was 173.

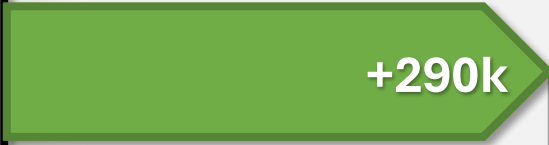
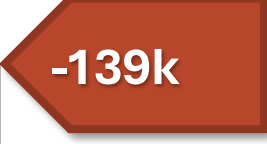

\$44K More Per-Pupil Funding Than Expected

	Current Forecast	SY23-24 Budget	Difference	Financial Gain / (Loss)
Enrollment	228	211	17	Includes 20 JDC students that joined mid-year
Attendance	75.6%	78.0%	-2.4%	
Total ADA	173	173	0	
Regular Term K-12	171	172	-1	39k
Summer	2	1	1	14k
FRL Count	167	168	-1	
FRL Weight	28	29	0	5k
IEP Count	24	26	-2	
IEP Weight	1	2	-1	-15k
LEP Count	0	0	0	
LEP Weight	0	0	0	
WADA	203	204	-2	
Per WADA Payment	\$11,308	\$11,000	308	
State Aid	\$2.3M	\$2.2M	\$43,638	44k

The year end funding difference of **\$44k** includes the Juvenile Detention Center enrollment.

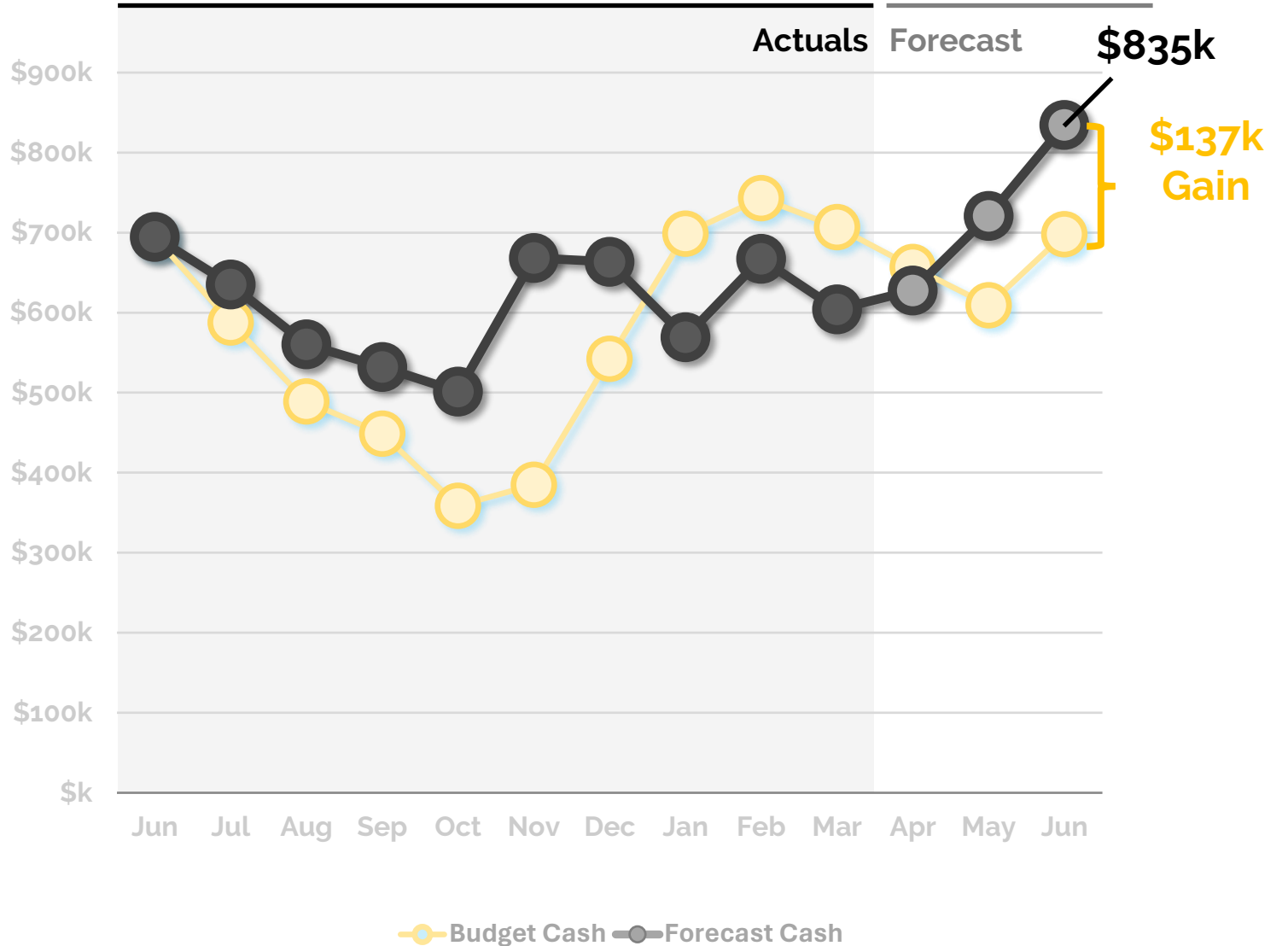
Regular Term ADA includes: 123 Onsite, 39 Flipside & Virtual and 9 JDC

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$4.7m	\$4.4m	\$290k		State Rev up \$200k including JDC, MO Violence (\$100k) and prior year Adj correction.
Expenses	\$4.6m	\$4.4m	-\$139k		Primarily due to JDC expense.
Net Income	\$155k	\$3k	\$151k		

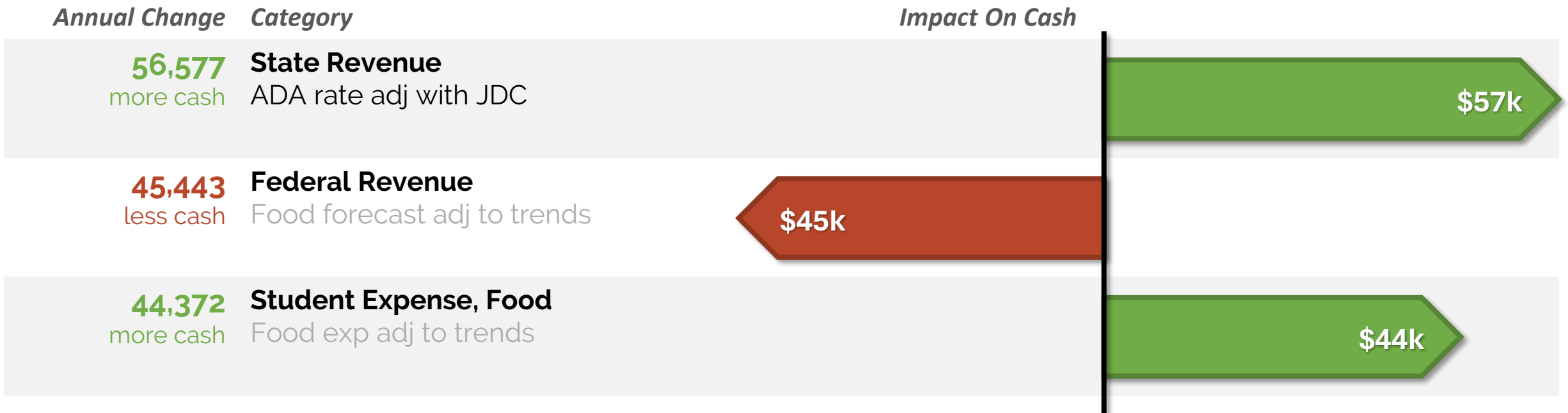
67 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$835k**, **\$137k** above budget.



Key Forecast Changes This Month

The March forecast **increased** the year-end cash expectation by **\$54k**. *Key changes:*





QUESTIONS?

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	Year-To-Date			Annual Forecast			
	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>
Revenue							
Local Revenue	186,157	177,123	9,034	220,025	233,149	(13,124)	33,868
State Revenue	1,651,290	1,596,796	54,494	2,473,075	2,214,399	258,677	821,785
Federal Revenue	643,910	736,618	(92,708)	1,006,353	1,043,569	(37,216)	362,443
Private Grants and Donations	714,823	855,625	(140,802)	925,000	925,000	0	210,177
Earned Fees	12,397	350	12,047	82,397	500	81,897	70,000
Total Revenue	3,208,577	3,366,512	(157,935)	4,706,850	4,416,617	290,233 ①	1,498,273
Expenses							
Salaries	1,485,072	1,504,417	19,345	2,007,538	2,005,889	(1,649)	522,466
Benefits and Taxes	439,948	440,004	56	597,388	586,671	(10,716)	157,440
Staff-Related Costs	6,545	36,825	30,280	36,400	46,400	10,000	29,855
Occupancy Service	341,203	395,672	54,469	518,003	527,562	9,559	176,800
Student Expense, Direct	586,625	494,781	(91,844)	805,066	627,635	(177,431)	218,441
Student Expense, Food	38,660	77,175	38,515	52,129	96,500	44,371	13,468
Office & Business Expense	260,321	282,768	22,446	378,948	368,497	(10,451)	118,627
Transportation	106,124	122,500	16,376	154,000	154,000	0	47,876
Total Ordinary Expenses	3,264,499	3,354,140	89,642	4,549,472	4,413,155	(136,317)	1,284,973
Total Expenses	3,267,049	3,354,140	87,092	4,552,022	4,413,155	(138,867) ②	1,284,973
Net Income	(58,471)	12,372	(70,844)	154,828	3,462	151,366 ③	213,299
Cash Flow Adjustments	(32,212)	-	(32,212)	(14,947)	-	(14,947)	17,266
Change in Cash	(90,684)	12,372	(103,056)	139,881	3,462	136,419	230,565

① **REVENUE: \$290K AHEAD**
 State Revenue ahead due to \$100k MO Violence and prior YR adj correction

② **EXPENSES: \$139K BEHIND**


③ **NET INCOME: \$151K ahead**

Monthly Financials

Income Statement	Actual									Forecast			TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	29,912	16,155	20,001	19,849	22,611	16,861	18,051	26,525	16,192	11,289	11,289	11,289	220,025
State Revenue	143,566	140,895	281,496	186,682	158,599	85,981	171,308	274,461	208,302	240,595	240,595	340,595	2,473,075
Federal Revenue	8,930	9,930	0	133,899	178,299	101,004	61,464	87,203	63,182	120,814	120,814	120,814	1,006,353
Private Grants and Donations	126,212	90,250	36,001	2,072	123,553	191,741	15,269	29,104	100,620	70,059	70,059	70,059	925,000
Earned Fees	523	25	26	5,027	427	4,380	1,582	140	266	0	70,000	0	82,397
Total Revenue	309,143	257,254	337,525	347,529	483,489	399,967	267,674	417,433	388,563	442,758	512,758	542,758	4,706,850
Expenses													
Salaries	149,904	163,738	165,696	167,529	167,896	164,437	167,012	164,749	174,110	171,623	171,623	179,220	2,007,538
Benefits and Taxes	42,474	46,997	49,005	49,471	49,554	47,822	49,566	49,347	55,712	51,723	51,723	53,993	597,388
Staff-Related Costs	0	1,378	0	98	0	0	338	2,479	2,252	9,952	9,952	9,952	36,400
Occupancy Service	24,430	33,223	38,155	40,271	39,696	28,779	29,272	32,133	75,244	58,933	58,933	58,933	518,003
Student Expense, Direct	15,414	51,260	67,070	76,059	49,536	128,700	65,792	44,356	88,438	72,814	72,814	72,814	805,066
Student Expense, Food	0	16	3,414	6,801	12,605	4,898	2,850	0	8,078	4,489	4,489	4,489	52,129
Office & Business Expense	28,555	27,539	26,999	27,253	28,951	15,446	39,107	21,384	45,088	39,542	39,542	39,542	378,948
Transportation	900	9,422	6,679	14,198	20,030	10,317	16,736	7,409	20,433	15,959	15,959	15,959	154,000
Total Ordinary Expenses	261,677	333,572	357,018	381,681	368,268	400,398	370,673	321,858	469,354	425,035	425,035	434,903	4,549,472
Operating Income	47,466	-76,318	-19,493	-34,152	115,222	-431	-102,999	95,575	-80,792	17,722	87,722	107,855	157,378
Extraordinary Expenses													
Facility Improvements	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550
Total Extraordinary Expenses	0	0	2,550	0	0	0	0	0	0	0	0	0	2,550
Total Expenses	261,677	333,572	359,568	381,681	368,268	400,398	370,673	321,858	469,354	425,035	425,035	434,903	4,552,022
Net Income	47,466	-76,318	-22,043	-34,152	115,222	-431	-102,999	95,575	-80,792	17,722	87,722	107,855	154,828
Cash Flow Adjustments	-106,870	1,505	-6,457	3,663	51,414	-4,241	8,971	2,349	17,453	5,755	5,755	5,755	-14,947
Change in Cash	-59,404	-74,813	-28,499	-30,489	166,635	-4,672	-94,028	97,924	-63,338	23,477	93,477	113,610	139,881
Ending Cash	635,332	560,519	532,020	501,531	668,166	663,494	569,466	667,391	604,053	627,530	721,007	834,617	

	Previous Year End	Current	Year End
Assets			
Current Assets			
Cash	694,736	604,053	834,617
Accounts Receivable	67,922	12,136	12,136
Total Current Assets	762,658	616,189	846,754
Total Assets	762,658	616,189	846,754
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	121,572	143,472	90,943
Accounts Payable	109,898	0	69,795
Total Current Liabilities	231,469	143,472	160,737
Total Long-Term Liabilities	0	0	
Total Liabilities	231,469	143,472	160,737
Equity			
Unrestricted Net Assets	531,188	531,188	531,188
Net Income	0	-58,471	154,828
Total Equity	531,188	472,717	686,016
Total Liabilities and Equity	762,658	616,189	846,754

Forecast History of June 30, 2024 Cash Balance

<i>Source</i>	<i>Days of Cash at 6/30/24</i>	<i>Change</i>	<i>Description of change</i>
Budget	58		From SY23-24Budget
Jul	57	-1	
Aug	68	11	MO Violence grant, GEER Fed Grant and Salary savings
Sep	67	-1	Adjusted Prop C
Oct	53	-14	Decrease in WADA
Nov	53	0	
Dec	61	8	Prior Year DESE state Aid adjusted to actual amount.
Jan	61	0	
Feb	61	0	
 Mar	66	5	ADA increase with JDC; charter sponsor payment
Apr			
May			
Jun			